Resolution 2018 - 53
Support of Calhoun County Land Bank Authority (CCLBA) Agreement
With Albion Reinvestment Corporation (ARC)

History: The Calhoun County Land Bank Authority (CCLBA) owns several properties in the central business district of the City of Albion. The City of Albion and CCLBA have agreed that the assembly and eventual sale of these properties would promote and foster the development of said properties and thereby promote economic growth in the City of Albion and Calhoun County. The Albion Reinvestment Corporation (ARC), is a tax exempt 501(c)3 public charity, that was founded in 2015 to receive and administer funds and property to combat community deterioration in the downtown business district of the City of Albion and surrounding areas. ARC seeks to improve and revitalize the downtown district by promoting economic growth, employment, and development. The CCLBA and ARC entered into a Land Banking Agreement in December 2016. The CCLBA is seeking support from the City of Albion in extending the agreement between the CCLBA and ARC.

Finding: The City recognizes that the Calhoun County Land Bank Authority (CCLBA), by continuing an Agreement with the Albion Reinvestment Corporation ("ARC"), a Michigan Non-Profit Corporation, with the intention that the assembly and eventual sale of these properties, will promote and foster development and promote economic growth in the City of Albion and in Calhoun County.

Council Member Barnes, supported by Council Member French, moved to approve the following resolution.

Resolved: That the Albion City Council affirms is support of the extension of the agreement between the Calhoun County Land Bank Authority (CCLBA) and the Albion Reinvestment Corporation (ARC), for the redevelopment of properties and promotion of economic growth in the City of Albion.

I hereby certify that the above resolution was adopted on December 18, 2017, in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 1 (Brown)

Jill Domingo, City Clerk