

RESOLUTION 2014-14

FY 2014 Budget Amendment

The City of Albion adopted the Fiscal Year 2014 budget on a fund basis. The State of Michigan Uniform Budgeting Act requires the legislative body to amend the budget when a deviation occurs. Estimated Revenues and Expenditures for the following funds require budget amendments.

Council member French, moved, and supported by Council member Brown to approve the following resolution.

Resolved: The estimated revenues and expenditures for Fiscal Year 2014 are amended as follows:

Proposed	Revenues		Used Fund Balance*	Expenditures	
	2014 Approved	Proposed		2014 Approved	
	<u>Budget</u>	<u>Budget</u>		<u>Budget</u>	<u>Budget</u>
General Fund	4,633,516	4,386,248	195,000	4,631,493	4,580,532
Major Streets	520,996	587,186	38,212	538,754	625,398
Local Streets	269,964	281,712	15,436	269,783	297,148
Recreation	169,283	160,447		163,043	160,233
Drug Enforcement	107,020	98,498	46,025	60,785	98,498
Energy/425/Gener.	186,765	186,140	410	186,300	186,550
Go Bond – Water Proj	126,200	119,193	17,027	136,295	136,220
201 N Clinton	9,437	9,419	6	9,437	9,431
Street improvements	259,600	575,195	4,805	200,150	580,000
Sewer Fund	1,269,600	1,162,314	215,613	1,422,712	1,377,927
Water Fund	916,000	906,642	182,709	1,089,789	1,089,351
Equipment Pool	328,501	298,035	21,326	298,729	319,361
Cemetery Trust	5,000	4,400	49,030	17,100	53,430

** The overall fund balance reserves shall be decreased by the amounts reflected on the "Used Fund Balance" Column based on the FY 2014 Revenues and Expenditures.

Also Resolved: The City Manager is authorized to exceed any line item or departmental subtotal within any specific department or fund, including both revenues and expenditures, providing that the total end of year expenditures for the department or fund at issue does not exceed the revenue appropriation.

I hereby certify that the above resolution was adopted on December 15, 2014 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes 6

Nays 1 (Domingo)

Absent 0

Jill Domingo

Jill Domingo, City Clerk