

Resolution #2015-19
To Set 2015 Tax Levy

History: The City Council of the City of Albion must determine the level of funding in the General Operation Fund for the fiscal year 2015. The ad valorem taxable value of real and personal property within the City of Albion as determined by the City Assessor is \$90,882,410. The City Council held a public hearing on June 15, 2015 to receive public comment regarding the proposed tax levies, which would levy a general operating tax rate at 11.9736 mills, retain a tax levy of 2.0000 mills for solid waste, levy a voted tax of 3.0000 mills dedicated to street improvement, levy 1.5200 mills for water plant debt and levy a voted tax of 1.5000 mills for recreation.

Council member French, supported by Council member Krause, moved to approve the following resolution.

Resolved: That the City Council of the City of Albion hereby sets the FY 2015 tax millage as follows:

1. 11.9736 mills for General Fund operations, which will raise a total of \$1,100,147.38.
2. 2.0000 mills for solid waste, which will raise a total of \$183,758.84.
3. 1.5200 mills for Debt Service for General Obligation Bonds, which will raise a total of \$139,647.36.
4. 3.0000 mills for Street Improvements, which will raise a total of \$275,640.69.
5. 1.5000 mills for Recreation operations, which will raise a total of \$137,816.11.

I hereby certify that the above resolution was adopted on June 15, 2015 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes: 6

Nays: 0

Absent: 1 (Brown)

Jill Domingo
Jill Domingo, City Clerk