

Resolution 2015-13

Resolution for Authorization of Request from the Albion Building Authority
To Be Submitted to the Albion Trust for
Funding of the Food Hub Project

WHEREAS, the City of Albion established the Senior Citizen Trust Fund ("Albion Trust") that is governed by a three member independent board of trustees, which administers and has the responsibility for the operation and maintenance of the Maple Grove Apartments; and

WHEREAS, the Albion Trust Board has responsibility for ensuring that sufficient moneys are available in the Trust Fund so that the Maple Grove Apartments are well maintained, that bonds issued for the original construction of the complex are paid off, and that sufficient reserves to meet unexpected problems are reserved; and

WHEREAS, upon the request from the Albion City Council, the Albion Trust Board may use available funds in the Albion Trust for any legitimate public purpose, including acquiring, furnishing, equipping, owning, improving, enlarging, operating, and maintaining buildings or other City facilities; and

WHEREAS, the Albion Building Authority was created by the Albion City Council for the purpose of acquiring, furnishing, equipping, owning, improving, enlarging, operating and maintaining a building or buildings, automobile parking lots or structures, recreational facilities, and the necessary site or sites therefor, together with appurtenant properties and facilities necessary or convenient for the effective use thereof, for use for any legitimate public purpose of the City of Albion; and

WHEREAS, on February 12, 2015, the Albion Building Authority Board meet and voted unanimously to request authorization from the Albion City Council to submit a request to the Albion Trust on behalf of the Albion Building Authority, in the amount of \$150,000, to complete the Food Hub and upstairs apartment project, located at 112 East Erie Street, in Albion, Michigan; and

WHEREAS, the request from the Albion Building Authority specifies that any excess or funds not applied to this project will be returned to the Albion Trust; and

WHEREAS, the redevelopment of the Food Hub building is a significant investment in the redevelopment of the downtown area.

NOW THEREFORE BE IT RESOLVED: The City of Albion finds it is the best interest of its citizens to authorize that the request from the Albion Building Authority \$150,000 towards the Food Hub development project be submitted to the Albion Trust for their consideration.

Motion by Council Member Barnes, supported by Council Member French, to approve the foregoing resolution.

I hereby certify that the above resolution was adopted on March 2, 2015 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 1 (Wheaton)



Jill Domingo, City Clerk