Minutes of a regular meeting of the City Council of the City of Albion, held on December 2, 2013, at the Council Chambers in City Hall, 112 W. Cass Street, at 7:00 p.m.

PRESENT: 6

ABSENT: 1 (French)

The following preamble and resolution were offered by Wheaton and supported by Barne.

Resolution 2013-12
Resolution Approving Application of Team 1 Plastics, Inc. for An Amendment to Industrial Facilities Exemption Certificate 2012-033

WHEREAS, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on December 16, 1991, this City Council by resolution established Lot number 5 of the Industrial Park Subdivision of the City of Albion as an Industrial Development District, as requested by Team 1 Plastics, Inc.; and

WHEREAS, Team 1 Plastics, Inc. has filed an application for an amendment to Industrial Facilities Exemption Certificate Number 2012-033 with respect to additional machinery and equipment to be acquired and installed within the Industrial Development District for Team 1 Plastics, Inc.; and

WHEREAS, before acting on said application, the City Council held a hearing on December 2, 2013, at the Council Chambers, City Hall, 112 W. Cass Street, at 7:00 p.m., at which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, installation of additional new machinery and equipment will occur within the time frame allowed by Certificate 2012-033; and

WHEREAS, installation of new machinery and equipment is calculated to and will at the time of issuance of the amended certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the City of Albion; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the City of Albion, having granted this certificate, exceeds 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Albion:

1: The City Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously
granted and currently in force under Act No. 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of the City of Albion, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the City of Albion.

2. The application of Team 1 Plastics, Inc. for an amendment to Industrial Facilities Exemption Certificate Number 2012-033 with respect to additional machinery and equipment to be acquired and installed on the following described parcel of real property situated within the Pickens Plating, Inc. Industrial Development District, to wit:

    Lot Number 5 of the Industrial Park Subdivision of the City of Albion

be and the same is hereby approved.

AYES: 6

NAYS: 0

RESOLUTION DECLARED ADOPTED. Jill Domingo, Clerk

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the City Council of the City of Albion, County of Calhoun, Michigan, at a regular meeting held on December 2, 2013.

Jill Domingo, Clerk