

**RESOLUTION #2012-12**  
**CITY OF ALBION 2011 DEFICIT ELIMINATION PLAN**

The 2011 City of Albion audit identified one (1) fund deficit that needs to be corrected. The Department of Treasury of the State of Michigan has requested an approved (by City Council) plan to correct this deficit. The following action is recommended by city staff to correct the deficit:

A. Street Improvement Fund

Approval by City Council to amend the 2012 Budget for the Street Improvement Fund to designate \$1,952 of the 2012 Street Improvement Fund Revenues to cover the deficit that existed in the Fund on December 31, 2011.

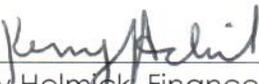
Motion by Council Member French, seconded by Council Member Barnes to approve the above listed budget changes for the 2012 City of Albion budget.

Ayes 5

Nays 0

Absent 2 - Krause and Zblewski

I hereby certify that the foregoing constitute a true and complete copy of a resolution adopted by the City Council of the City of Albion, County of Calhoun, Michigan, at a regular meeting held on August 20, 2012.

  
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Kerry Helmick, Finance Director/City Clerk